

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-AP24 76.17 -0.42% Expiry 19/Mar/24 Remaining 22 Days </div> <div>Entry 76.63 - 76.33</div> <div>Stoploss 77.19</div> <div>Take Profit 75.78 - 75.15</div>	<div>SELL</div> <div>  NGAS1K-AP24 1.7720 4.30% Expiry 25/Mar/24 Remaining 28 Days </div> <div>Entry 1.849 - 1.802</div> <div>Stoploss 1.89</div> <div>Take Profit 1.716 - 1.646</div>	<div>Sell</div> <div>  GO10Z-AP24 2,042.05 -0.36% Expiry 26/Mar/24 Remaining 29 Days </div> <div>Entry 2049 - 2045</div> <div>Stoploss 2056.62</div> <div>Take Profit 2037 - 2028</div>	<div>Sell</div> <div>  SL10-MA24 23.07 -0.53% Expiry 27/Feb/24 Remaining 1 Days </div> <div>Entry 23.119 - 23.087</div> <div>Stoploss 23.30</div> <div>Take Profit 22.895 - 22.722</div>
<div>Sell</div> <div>  PLATINUM5-AP24 901.20 -0.72% Expiry 26/Mar/24 Remaining 29 Days </div> <div>Entry 905.03 - 903.97</div> <div>Stoploss 906.98</div> <div>Take Profit 898.06 - 892.22</div>	<div>Sell</div> <div>  COPPER-MA24 3.8762 -0.27% Expiry 27/Feb/24 Remaining 1 Days </div> <div>Entry 3.8893 - 3.8843</div> <div>Stoploss 3.91</div> <div>Take Profit 3.8492 - 3.8261</div>	<div>Sell</div> <div>  ICOTTON-MY24 92.85 -0.57% Expiry 24/Apr/24 Remaining 58 Days </div> <div>Entry 93.6 - 93.17</div> <div>Stoploss 93.85</div> <div>Take Profit 92.38 - 91.33</div>	<div>SELL</div> <div>  DJ-MA24 39,140 -0.13% Expiry 14/Mar/24 Remaining 17 Days </div> <div>Entry 39225 - 39189</div> <div>Stoploss 39338.18</div> <div>Take Profit 39051 - 38828</div>
<div>SELL</div> <div>  SP500-MA24 5,092 -0.20% Expiry 14/Mar/24 Remaining 17 Days </div> <div>Entry 5105 - 5099</div> <div>Stoploss 5119.49</div> <div>Take Profit 5080 - 5055</div>	<div>SELL</div> <div>  NSDQ100-MA24 17,950 -0.23% Expiry 14/Mar/24 Remaining 17 Days </div> <div>Entry 18002 - 17978</div> <div>Stoploss 18072.79</div> <div>Take Profit 17888 - 17802</div>	<div>BUY</div> <div>  GOLDUSDJPY-MA24 150.49 -0.01% Expiry 27/Feb/24 Remaining 1 Days </div> <div>Entry 150.24 - 150.34</div> <div>Stoploss 149.78</div> <div>Take Profit 150.74 - 150.93</div>	<div>SELL</div> <div>  GOLDEURUSD-MA24 1.0821 0.03% Expiry 27/Feb/24 Remaining 1 Days </div> <div>Entry 1.0833 - 1.0827</div> <div>Stoploss 1.09</div> <div>Take Profit 1.0809 - 1.0793</div>

Major Headlines

Oil extends losses after dollar strengthens on interest rate outlook

Oil prices fell in early Asian trading on Monday, extending losses from the previous session after oil ended the week 2-3% lower amid market concerns that higher-than-expected inflation could delay U.S. interest rate cuts. Brent crude futures fell 34 cents to \$81.28 a barrel by 0121 GMT, while U.S. West Texas Intermediate crude futures [see more...](#)

Gold price remains vulnerable near two-month low, bears flirt with 100-day SMA support

Gold price (XAU/USD) enters a bearish consolidation phase below the \$2,000 psychological mark and oscillates near a two-month low touched during the Asian session on Wednesday. Investors now seem convinced that the Federal Reserve (Fed) will keep interest rates higher for longer in the [see more...](#)

US stock futures muted as tech rally slows, rate fears persist

U.S. stock futures moved little in late-Sunday deals after a record-high run, as an AI-fueled rally in the tech sector now appeared to be slowing, with pressure coming chiefly from persistent fears of higher-for-longer interest rates. Markets were still digesting a string of signals from the Federal Reserve last week showing that the central bank was in no hurry to begin trimming interest rates in the near-term. [see more...](#)

Japanese Yen oscillates in a range against USD, bears turn cautious amid intervention fears

The Japanese Yen (JPY) extends its sideways consolidative price move against its American counterpart for the second straight day on Monday, though remains well within the striking distance of a multi-month low touched last week. Japan's economy entered a technical recession during. [see more...](#)

EUR/USD loses momentum above the 1.0800 mark amid modest rebound of US Dollar

The EUR/USD pair trades on a softer note amid a modest rebound of the US dollar (USD) during the early Asian session on Monday. The US January PCE inflation data will be in the spotlight this week. This data could trigger volatility in the market. At press time, EUR/USD is trading at 1.0819, losing 0.03% on the day.. [see more...](#)

GBP/USD edges lower to 1.2660 amid a steady US Dollar, hawkish Fed officials

GBP/USD breaks its four-day winning streak and trades slightly lower around 1.2660 during the Asian session on Monday. The US Dollar (USD) maintains its strength on hawkish comments from Federal Reserve's (Fed) officials, which in turn, undermines the GBP/USD pair. Additionally, [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
New Home Sales (Jan)	26-Feb-24	8:00 PM	USD	High volatility		680K	664K
Core Durable Goods Orders (MoM) (Jan)	27-Feb-24	6:30 PM	USD	High volatility		0.20%	0.60%
CB Consumer Confidence (Feb)	27-Feb-24	8:00 PM	USD	High volatility		114.8	114.8
GDP (QoQ) (Q4)	28-Feb-24	6:30 PM	USD	High volatility		3.30%	4.90%
Crude Oil Inventories	28-Feb-24	8:30 PM	USD	High volatility			3.514M

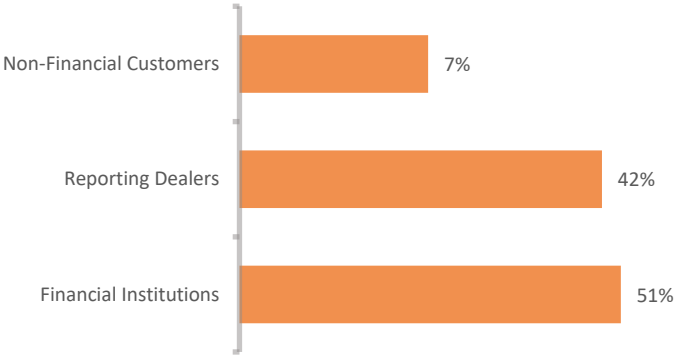
FOREX MARKETS' STATISTICS

Forex Market Hours

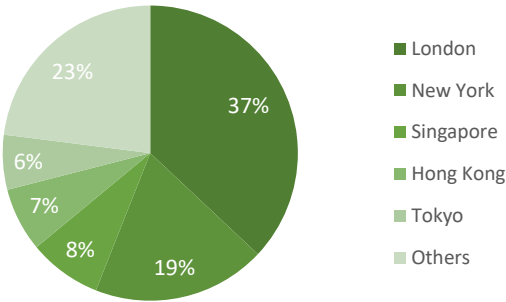


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

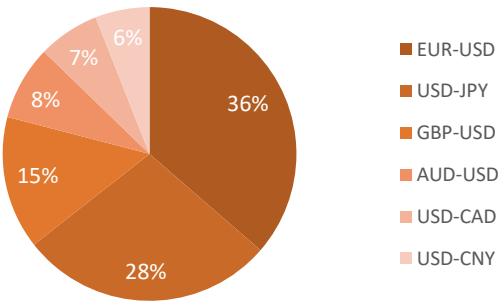
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280
- JPY/PKR: 1.83

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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